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SCHOOL FOR A NEW MILLENNIUM, INC.
(FORMERLY CHILDREN'S CHARTER SCHOOL, INC.)

FINANCIAL STATEMENTS

JUNE 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

1/19/11

Joseph P. Vincent, Jr., CPA
A Professional Accounting Corporation
Baton Rouge, Louisiana

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Part I - Financial Statement Audit

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SCHOOL FOR A NEW MILLENNIUM, INC.
SUMMARY OF AUDITOR'S RESULTS
FOR THE YEAR ENDED JUNE 30, 2010

- A. Type of report issued on financial statements: **Unqualified Opinion**
- B. Significant deficiencies in internal control were disclosed by the audit of the financial statements: **No**
- C. Noncompliance which is material to the financial statements: **No**
- D. Significant deficiencies in internal control over major programs: **Not Applicable**
Material weakness: **Not Applicable**
- E. The type of report issued on compliance for major programs: **Not Applicable**
- F. Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: **Not Applicable**
- G. Major Programs: **Not Applicable**
- H. Dollar Threshold used to distinguish between Type A and Type B programs: **Not Applicable**
- I. Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **Not Applicable**
- J. A management letter issued: **No**

Joseph P. Vincent, Jr.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
School for a New Millennium, Inc.

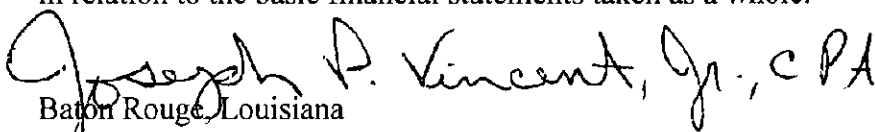
I have audited the accompanying statements of financial position of School for a New Millennium, Inc. (formerly Children's Charter School, Inc.) (a non-profit organization) as of June 30, 2010, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of School for a New Millennium, Inc. as of June 30, 2010, and the changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated November 29, 2010, on my consideration of School for a New Millennium, Inc.'s internal control over financial reporting and on my tests of its compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Baton Rouge, Louisiana
November 29, 2010

Joseph P. Vincent, Jr.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
School for a New Millennium, Inc.

I have audited the financial statements of School for a New Millennium, Inc. (formerly Children's Charter School, Inc.) (a nonprofit organization) as of and for the year ended June 30, 2010, and have issued my report thereon dated November 29, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing my audit, I considered School for a New Millennium, Inc.'s internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School for a New Millennium, Inc.'s internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

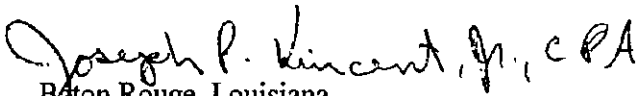
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether School for a New Millennium, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance and no other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of the board of directors, management and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.


Baton Rouge, Louisiana
November 29, 2010

SCHOOL FOR A NEW MILLENNIUM, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010

ASSETS

Current assets	
Cash in bank	\$ 377,837
Certificate of deposit	25,000
Accounts receivable-trade	235,554
Accounts receivable-other	1,110
Prepaid expenses	<u>44,715</u>
Total current assets	<u>684,216</u>

Property and equipment	
Land	164,066
Building	111,528
Building and land improvements	135,066
Furniture	44,298
Machinery and equipment	312,577
Playground equipment	<u>33,891</u>
	801,426
Less accumulated depreciation	<u>(275,526)</u>
Net property and equipment	<u>525,900</u>

TOTAL ASSETS **\$ 1,210,116**

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 37,205
Accrued payroll	<u>12,641</u>
Total current liabilities	<u>49,846</u>

NET ASSETS

Unrestricted	1,011,930
Temporarily restricted	<u>148,340</u>
Total net assets	<u>1,160,270</u>

TOTAL LIABILITIES AND NET ASSETS **\$ 1,210,116**

See accountant's report and notes to financial statements.

SCHOOL FOR A NEW MILLENNIUM, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT			
State charter school funding	\$ 2,810,164	\$ -	\$ 2,810,164
Grants	409,647	126,506	536,153
Other miscellaneous revenue	47,615	-	47,615
Net assets released from restrictions: Restrictions satisfied by payments	<u>126,506</u>	<u>(126,506)</u>	<u>-</u>
Total revenue and support	<u>3,393,932</u>	<u>-</u>	<u>3,393,932</u>
EXPENSES			
Program service expenses			
Academic programs	2,470,126	-	2,470,126
Supporting services expenses			
General and administrative	<u>397,800</u>	<u>-</u>	<u>397,800</u>
Total expenses	<u>2,867,926</u>	<u>-</u>	<u>2,867,926</u>
Increase in net assets	526,006	-	526,006
Net assets at beginning of year	<u>485,924</u>	<u>148,340</u>	<u>634,264</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,011,930</u>	<u>\$ 148,340</u>	<u>\$ 1,160,270</u>

See accountant's report and notes to financial statements.

SCHOOL FOR A NEW MILLENNIUM, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010

Cash flows from operating activities	
Increase in net assets	\$ 526,006
Adjustments to reconcile change in net assets to cash provided (used) by operating activities	
Depreciation	40,732
(Increase) decrease in accounts receivables-trade	(106,528)
(Increase) decrease in accounts receivable-other	(1,110)
(Increase) decrease in prepaid expenses	(4,612)
Increase (decrease) in accounts payable	(71,797)
Increase (decrease) in payroll tax payables and accrued liabilities	<u>(9,589)</u>
Net cash provided (used) by operating activities	<u>373,102</u>
Cash flows from investing activities	
Purchases of property and equipment	<u>(121,888)</u>
Net cash provided (used) by investing activities	<u>(121,888)</u>
Net increase (decrease) in cash and cash equivalents	251,214
Cash and cash equivalents at beginning of year	<u>151,623</u>
Cash and cash equivalents at end of year	<u>\$ 402,837</u>

See accountant's report and notes to financial statements.

SCHOOL FOR A NEW MILLENNIUM, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE A: NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

School for a New Millennium, Inc. (the School) is a not-for-profit organization incorporated on November 8, 1995, under Louisiana Revised Statute 17:3991. The School began operating a charter elementary school in Baton Rouge, Louisiana under contract with the East Baton Rouge Parish School Board in 1995. In 2009 the School entered into a contract with the Louisiana State Board of Secondary and Elementary Education to operate a Middle School. The School is primarily funded by funds received under these contracts.

Basis of Accounting

The School prepares its financial statements in accordance with generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Basis of Presentation

In accordance with SFAS No. 117, *Financial Statements for Not-for-profit Organizations*, the School reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted assets, and permanently restricted assets. The School has no permanently restricted assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Buildings, Equipment, Improvements, and Depreciation

Acquisitions of buildings, equipment, and improvements and all expenditures for repairs, maintenance, and betterments that materially prolong the useful lives of assets are capitalized. Buildings, equipment, and improvements are stated at cost less accumulated depreciation. Depreciation is being provided by use of the straight-line method over the estimated useful lives of the related assets. Management has determined the useful lives of assets to be five to thirty years.

SCHOOL FOR A NEW MILLENNIUM, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

Expense Allocation

The costs of providing various academic programs and other activities have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Investments

The School carries its investment in debt securities (certificate of deposit) at their fair value in the Statement of Financial Position.

Income Taxes

School for a New Millennium, Inc. is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

Concentration of Funding Sources

The School received approximately 80% of its annual budget from the Louisiana Board of Elementary and Secondary Education during the year ended June 30, 2010.

NOTE B: FAIR VALUES OF FINANCIAL INSTRUMENTS

The estimated fair values of the School's financial instruments, none of which are held for trading purposes, are as follows:

Cash and certificates of deposit are carried at \$402,837 in the year ended June 30, 2010 and have a fair value of the same amounts because of the short maturities of those investments.

SCHOOL FOR A NEW MILLENNIUM, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE C: RETIREMENT PLANS

Elementary School employees are part of the Teachers' Retirement System of Louisiana. Middle School employees have the option of participating in a 401k retirement plan administered by an outside third party.

NOTE D: LEASE COMMITMENT

The School leases its office equipment under a Louisiana State contract. The minimum least payment over the next five years is approximately \$12,000 per year.

NOTE E: REAL PROPERTY CONTRACT OF LEASE AND AGREEMENT TO PURCHASE

The School entered into a contract of lease and agreement to purchase a facility and land in Baton Rouge, Louisiana that will be used to house and operate the Middle School. The term of the lease shall be for approximately thirteen (13) months, commencing on the 15th day of May, 2010, and expiring on the 30th day of June, 2011. The lease shall be automatically terminated upon the School's exercising its option to purchase the property. Rent for the thirteen (13) months of the lease agreement is \$4,000 per month commencing on June 1, 2010. Management intends to exercise its option to purchase the property at the end of the lease term and paid a \$25,000 deposit that will be used toward purchase of the property.

The terms of the purchase shall be for a purchase price of \$472,500 reduced by the initial \$25,000 deposit and an additional deposit of \$25,000 to be paid upon exercising of the purchase option. The remaining \$422,500 shall be payable in the form of a Promissory Note, bearing interest at a rate of 8% per annum, secured by a first position Mortgage on the Leased Premises, of standard commercial form, with minimal quarterly payments of \$12,000 each, applied to interest first, then principal, and minimum principal payments owed as follows:

- (1) \$50,000 due on July 1, 2011
- (2) \$50,000 due on December 31, 2011
- (3) \$50,000 due on July 1, 2012
- (4) \$50,000 due December 31, 2012
- (5) \$50,000 due on July 1, 2013
- (6) \$172,500 (or all remaining principal and interest, whichever is greater) due on December 31, 2013.

Additionally, if the resubdivision survey provides that the Property is comprised of more than the 6.0 acres shown in the original survey, the purchase price shall be adjusted by adding \$1.00 per square foot above 6.0 acres. The final payment shall be adjusted accordingly to cover this additional amount, if applicable. The School shall pay all closing costs.

SUPPLEMENTAL INFORMATION

SCHOOL FOR A NEW MILLENNIUM, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Totals</u>
Depreciation expense	\$ 40,732	\$ -	\$ 40,732
Equipment lease	12,110	-	12,110
Food service	224,587	-	224,587
Insurance	149,589	-	149,589
Materials and supplies	62,900	290	63,190
Miscellaneous	253,892	75,930	329,822
Payroll taxes	43,033	11,748	54,781
Professional development	17,212	-	17,212
Professional services	265,016	-	265,016
Rent	29,200	-	29,200
Repair and maintenance	120,114	-	120,114
Retirement	109,121	-	109,121
Salaries	1,024,175	242,888	1,267,063
Security	53,300	-	53,300
Special events	5,217	-	5,217
State association expenses	-	7,734	7,734
State conference expenses	1,167	-	1,167
Telephone	-	9,348	9,348
Textbooks	20,866	-	20,866
Transportation service	-	49,862	49,862
Travel expenses	5,394	-	5,394
Utilities	32,501	-	32,501
	<u>\$2,470,126</u>	<u>\$ 397,800</u>	<u>\$2,867,926</u>

See accountant's report and notes to financial statements.

SCHOOL FOR A NEW MILLENNIUM, INC.
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2010

There are no current year findings.

SCHOOL FOR A NEW MILLENNIUM, INC.
SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES
JUNE 30, 2010

The School had a noncompliance finding in the prior year in which the FYE June 30, 2009 audit report was filed late. As a consequence the School was not in compliance with Louisiana Revised Statute 24:513. This condition did not recur in the current FYE ended June 30, 2010.

Part II –Agreed-Upon Procedures Audit

SCHOOL FOR A NEW MILLENNIUM, INC.
(FORMERLY CHILDREN'S CHARTER SCHOOL, INC.)

INDEPENDENT ACCOUNTANT'S REPORT

ON

APPLYING AGREED-UPON PROCEDURES

FOR THE YEAR ENDED JUNE 30, 2010

Joseph P. Vincent, Jr., CPA
A Professional Accounting Corporation
Baton Rouge, Louisiana

SCHOOL FOR A NEW MILLENNIUM, INC.

(FORMERLY CHILDREN'S CHARTER SCHOOL, INC.)

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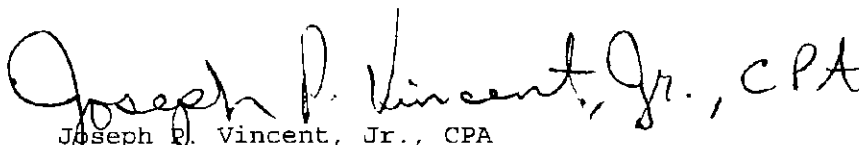
**INDEPENDENT ACCOUNTANT'S REPORT
ON
APPLYING AGREED-UPON PROCEDURES**

The Board of Directors
School for a New Millennium, Inc.
Baton Rouge, Louisiana

I have performed the procedures included in the Louisiana Audit Guide and enumerated below, which were agreed to by the management of the School for a New Millennium, Inc. (formerly Children's Charter School, Inc.), herein referred to as the School, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the accompanying performance and statistical data and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management, Board of Directors, the Louisiana Department of Education, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Joseph P. Vincent, Jr., CPA
A Professional Accounting Corporation

November 22, 2010

INDEPENDENT ACCOUNTANT'S REPORT
ON
APPLYING AGREED-UPON PROCEDURES

PROCEDURES AND FINDINGS

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources (SCHEDULE 1)

1. I selected a haphazard sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

No exceptions noted.

Education Levels of Public School Staff (SCHEDULE 2)

2. I reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (SCHEDULE 4) to the combined total number of full-time classroom teachers per this schedule and to the School's supporting payroll records as of October 1, 2009.

No exceptions noted.

3. I reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (SCHEDULE 4) to the combined total of principals and assistant principals per this schedule.

No exceptions noted.

4. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009 and as reported on the schedule. I traced the total population of teachers and principal at the School to the individuals' personnel file and determined if the individuals' education level was properly classified on the schedule.

INDEPENDENT ACCOUNTANT'S REPORT
ON
APPLYING AGREED-UPON PROCEDURES

PROCEDURES AND FINDINGS

Education Levels of Public School Staff (SCHEDULE 2), continued

No exceptions noted.

Number and Type of Public Schools (SCHEDULE 3)

5. I obtained a list of schools by type as reported on the schedule. Also, I compared the list to the school and grade level as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No exceptions noted.

Experience of Public Principals, Assistant Principals
and Full-time Classroom Teachers (SCHEDULE 4)

6. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009 and as reported on the schedule and traced the same sample used in procedure 4 to the individuals' personnel file to determine if the individuals' experience was properly classified on the schedule.

No exceptions noted.

Public School Staff Data (SCHEDULE 5)

7. I obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced the teacher's information as reported in SCHEDULE 5 to the individual's personnel file to determine if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No exceptions noted.

8. I recalculated the average salaries and full-time equivalents reported in the schedule utilizing the schedule I composed and noted no differences. The accompanying SCHEDULE 5 reflects the accurate average base salary based on the teacher population.

No exceptions noted.

INDEPENDENT ACCOUNTANT'S REPORT
ON
APPLYING AGREED-UPON PROCEDURES

PROCEDURES AND FINDINGS

Class Size Characteristics (SCHEDULE 6)

9. I obtained a list of classes by school, school type and class size as reported on the schedule. I then traced the one class that was conducted to the October 1, 2009 roll book for that class and determined if the class was properly classified in SCHEDULE 6.

No exceptions noted.

Louisiana Educational Assessment Program
(LEAP) for the 21st Century (SCHEDULE 7)

10. This schedule is not applicable because the School only operated one sixth grade classroom and one seventh grade classroom. The LEAP Assessment is administered to students in grades 4th and 8th.

No exceptions noted.

Graduation Exit Exam for the 21st Century (SCHEDULE 8)

11. This schedule is not applicable because the School only operated one sixth grade classroom and one seventh grade classroom. Exit exams are only administered to students in grades 10th and 12th.

The iLEAP Tests (SCHEDULE 9)

12. I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School.

No exceptions noted.

SCHOOL FOR A NEW MILLENNIUM, INC.
SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514-PERFORMANCE AND STATISTICAL DATA)

SCHEDULE 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

SCHEDULE 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph.D. or Ed.D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

SCHEDULE 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

SCHEDULE 4 - Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

SCHEDULE 5 - Public School Staff Data

This schedule includes average classroom teachers' salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

SCHOOL FOR A NEW MILLENNIUM, INC.
SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514-PERFORMANCE AND STATISTICAL DATA)

SCHEDULE 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

SCHEDULE 7 - Louisiana Educational Assessment Program (LEAP) for the 21st Century

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. As the School for a New Millennium, Inc. is a middle school with only a grade 6 classroom for the fiscal year ended June 30, 2010, this schedule does not apply.

SCHEDULE 8 - The Graduation Exit Exam for the 21st Century

This schedule represents student performance data and includes summary scores by district for grades 10 and 12 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. As the School for a New Millennium, Inc. is a middle school with only a grade 6 classroom for the fiscal year ended June 30, 2010, this schedule does not apply.

SCHEDULE 9 - The iLEAP Tests

This schedule represents student performance testing data and includes statewide and district summary scores for grades 3, 5, 6, 7, and 9 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory.

SCHOOL FOR A NEW MILLENNIUM, INC.

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2010**

Schedule 1

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 141,957
Other Instructional Staff Activities	5,567
Instructional Staff Employee Benefits	17,188
Purchased Professional and Technical Services	127,600
Instructional Materials and Supplies	89,847
Instructional Equipment	<u>54,461</u>
Total Teacher and Student Interaction Activities	\$ <u>436,620</u>

Other Instructional Activities -

Pupil Support Activities -
Less: Equipment for Pupil Support Activities -
Net Pupil Support Activities -

Instructional Staff Services -
Less: Equipment for Instructional Staff Services -
Net Instructional Staff Services -

School Administration -
Less: Equipment for School Administration -
Net School Administration -

Total General Fund Instructional Expenditures 436,620
Total General Fund Equipment Expenditures -

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	<u>-</u>
Renewable Ad Valorem Tax	<u>-</u>
Debt Service Ad Valorem Tax	<u>-</u>
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	<u>-</u>
Sales and Use Taxes	<u>-</u>

Total Local Taxation Revenue -

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	<u>-</u>
Earnings from Other Real Property	<u>-</u>

Total Local Earnings on Investments in
Real Property -

SCHOOL FOR A NEW MILLENNIUM, INC.

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2010

Schedule 1
(Continued)

Sales Revenue in Lieu of Taxes:	
Revenue Sharing-Constitutional Tax	-
Revenue Sharing-Other Taxes	-
Revenue Sharing-Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	-
Nonpublic Textbook Revenue	-
Nonpublic Transportation Revenue	-

SCHOOL FOR A NEW MILLENNIUM, INC.
Educational Levels of Public School Staff
As of October 1, 2009

Schedule 2

Category	<u>Full Time Classroom Teachers</u>				<u>Principals & Asst. Principals</u>			
	<u>Certified</u>		<u>Uncertificated</u>		<u>Certified</u>		<u>Uncertificated</u>	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	2	100%	0	0	1	50%	0	0
Master's Degree	0	0	0	0	1	50%	0	0
Master's Degree + 30	0	0	0	0	0	0	0	0
Specialist in Education	0	0	0	0	0	0	0	0
Ph.D. or Ed.D.	0	0	0	0	0	0	0	0
Total	2	100%	0	0	2	100%	0	0

SCHOOL FOR A NEW MILLENNIUM, INC.

Number and Type of Public Schools
For the Year Ended June 30, 2009

Schedule 3

Type	Number
Elementary	0
Middle/Jr. High	1
Secondary	0
Combination	<u>0</u>
Total	<u>1</u>

SCHOOL FOR A NEW MILLENNIUM, INC.
Experience of Public Principals, Assistant Principals
and Full Time Classroom Teachers
As of October 1, 2009

Schedule 4

	Years							
	0-1	2-3	4-10	11-14	15-19	20-24	25+	Total
Assistant Principals	0	1	0	0	0	0	0	1
Principals	1	0	0	0	0	0	0	1
Classroom Teachers	2	0	0	0	0	0	0	2
Total	3	1	0	0	0	0	0	4

SCHOOL FOR A NEW MILLENNIUM, INC.

Public School Staff Data

For the Year Ended June 30, 2009

Schedule 5

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers Salary Including Extra Compensation	\$42,300	\$42,300
Average Classroom Teachers Salary Excluding Extra Compensation	\$42,000	\$42,000
Number of Teacher Full-time Equivalents (FTE's) used in Computation of Average Salaries	2	2

Note: Figures reported include all sources of funding (i.e. Federal, State and Local) but excludes employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees. In fact, for FYE June 30, 2010 there were only two classrooms and two classroom teachers.

SCHOOL FOR A NEW MILLENNIUM, INC.

Class Size Characteristics, 2009-2010

As of October 1, 2009

Schedule 6

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	0	0	0	0	0	0	0	0
Elementary Activity								
Class	0	0	0	0	0	0	0	0
Middle/Jr. High	100%	2	0	0	0	0	0	0
Middle/Jr. High								
Activity Classes	0	0	0	0	0	0	0	0
High	0	0	0	0	0	0	0	0
High Activity Classes	0	0	0	0	0	0	0	0
Combination	0	0	0	0	0	0	0	0
Combination Activity								
Classes	0	0	0	0	0	0	0	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

SCHOOL FOR A NEW MILLENNIUM, INC.
Louisiana Educational Assessment Program (LEAP)
for the 21st Century
For the Year Ended June 30, 2010

Schedule 7

This Schedule is not applicable because the School only operated one sixth grade classroom and one seventh grade classroom. The LEAP Assessment is administered to students in grades 4th and 8th.

SCHOOL FOR A NEW MILLENNIUM, INC.
The Graduate Exit Exam for the 21st Century
For the Year Ended June 30, 2010

Schedule 8

This Schedule is not applicable because the School only operated one sixth grade classroom and one seventh grade classroom. Exit exams are only administered to students in grades 10th and 12th.

SCHOOL FOR A NEW MILLENNIUM, INC.
Integrated Louisiana Educational Assessment Program (iLEAP)
For the Year Ended June 30, 2010 **Schedule 9**

District Achievement Level Results	English Language Arts 2010		Mathematics 2010	
Students	Number	Percent	Number	Percent
Grade 6				
Advanced	1	4.76%	0	0
Mastery/Proficient	1	4.76%	0	0
Basic	10	47.62%	15	71.43%
Approaching Basic	8	38.10%	4	19.04%
Unsatisfactory	1	4.76%	2	9.53%
Total	21		21	

District Achievement Level Results	Science 2010		Social Studies 2010	
Students	Number	Percent	Number	Percent
Grade 6				
Advanced	0	0	0	0
Mastery/Proficient	5	23.80%	1	4.76%
Basic	12	57.15%	9	42.85%
Approaching Basic	4	19.05%	8	38.10%
Unsatisfactory	0	0	3	14.29%
Total	21		21	

SCHOOL FOR A NEW MILLENNIUM, INC.
Integrated Louisiana Educational Assessment Program (iLEAP)
For the Year Ended June 30, 2010 Schedule 9

District Achievement Level Results	English Language Arts 2010		Mathematics 2010	
Students	Number	Percent	Number	Percent
Grade 7				
Advanced	0	0	0	0
Mastery/Proficient	0	0	2	11.10%
Basic	12	66.67%	12	66.67%
Approaching Basic	5	27.78%	3	16.68%
Unsatisfactory	1	5.55%	1	5.55%
Total	18		18	

District Achievement Level Results	Science 2010		Social Studies 2010	
Students	Number	Percent	Number	Percent
Grade 7				
Advanced	0	0	0	0
Mastery/Proficient	0	0	0	0
Basic	11	61.10%	9	50.00%
Approaching Basic	4	22.22%	5	27.78%
Unsatisfactory	3	16.68%	4	22.22%
Total	18		18	